

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

STANDALONE FINANCIAL RESULTS FOR THE YEAR & HALF YEAR ENDED ON 31ST MARCH, 2026

(Rs. in Lakhs)

S. NO.	Particulars	Half-Year ended			Year ended	
		31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	9739.65	10821.22	10718.33	20560.87	22139.48
II	Other income	280.85	270.52	250.43	551.38	479.28
III	Total Income from Operations	10020.51	11091.74	10968.76	21112.25	22618.76
IV	EXPENSES					
	a. Cost of materials consumed	3905.66	6795.72	5363.85	10701.38	11671.98
	b. Purchase of Stock in Trade	2408.43	101.36	471.74	2509.79	949.93
	c. Changes in inventories of finished goods	(469.80)	(265.73)	585.52	(735.53)	416.10
	d. Power and Fuel expenses	2207.58	2183.56	2627.11	4391.14	5170.70
	e. Employees benefits expenses	235.72	244.84	240.06	480.56	425.10
	f. Finance costs	93.15	73.58	55.68	166.73	175.99
	g. Depreciation and amortisation expenses	182.30	182.08	136.45	364.38	337.05
	h. Other Expenses	1300.18	1030.53	1122.23	2330.70	2014.85
	Total expenses (a+b+c+d+e+f+g+h)	9863.21	10345.94	10602.64	20209.15	21161.69
V	Profit/Loss before tax	157.30	745.81	366.12	903.10	1457.07
VI	Tax Expense					
	a) Current Tax	26.18	186.44	64.87	212.62	309.09
	b) Deferred Tax	13.46	7.90	67.20	21.37	73.88
	c) Tax Expense of Earlier Years	(5.29)	0.00	1.47	(5.29)	1.47
VII	Profit/(loss) for the period	122.94	551.46	232.59	674.40	1072.63
VIII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit and loss:	(747.83)	143.55	(516.89)	(604.29)	609.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	80.29	(19.29)	79.19	61.01	(100.01)
	B. (i) Items that will be reclassified to profit or loss :	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period [Comprising Profit/(Loss) and Other comprehensive Income for the period]	(544.60)	675.72	(205.11)	131.12	1582.39
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)	1171.12	1171.12	1056.12	1171.12	1056.12
XI	Earnings per equity share (Par value Rs. 10/- each)					
	i) Basic (Rs.)	1.05	4.78	2.20	5.80	10.16
	ii) Diluted (Rs.)	1.05	4.78	2.20	5.80	10.16

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522
Date: 23/05/2026



Notes to Standalone Financial Results:

1. The Standalone Financial Results are reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 23/05/2026.
2. The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter and presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
3. The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments". Therefore, the segment wise reporting is not required.
4. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have audited the aforesaid Standalone financial results for the half year & year ended 31st March 2026.
5. The figures for the half year ended March 31, 2026 and March 31, 2025 are balancing figures between the Audited figures of the full Financial Year ended on March 31, 2026 and March 31, 2025 and the unaudited half year ended on September 30, 2025 and September 30, 2024, which were subject to limited review by the Statutory Auditors.
6. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
7. The company has a subsidiary named JW Diagnostics and Research Centre Private Limited.
8. The above results are also available on www.jainamferro.com and www.nseindia.com.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Arhit Parakh]
Managing Director
DIN: 06797522



Date: 23/05/2026

Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs. in Lakhs)

S. NO.	Particulars	As at March 31, 2026	As at March 31, 2025
		(Audited)	(Audited)
I	ASSETS		
	A Non-current Assets		
	a Property, Plant & Equipment	8241.30	1747.74
	b Investments	2740.73	3597.11
	c <u>Financial Assets</u>		
	(i) Other Financial Assets	1482.08	1933.78
	d Deferred Tax Assets (Net)	0.00	0.00
	e Other Non-Current Assets	66.81	67.90
	Total Non Current Assets	12530.91	7346.53
	B Current assets		
	a Inventories	2745.34	3105.88
	b <u>Financial Assets</u>		
	(i) Trade Receivables	976.03	1678.60
	(ii) Cash and Cash Equivalents	17.51	8.25
	(iii) Bank Balances other than(ii) above	2492.21	4528.19
	(iv) Other Financial Assets	259.56	0.29
	c Current Tax Assets (Net)	(7.36)	0.00
	d Other Current Assets	1215.42	1334.89
	Total Current Assets	7698.72	10656.11
	Total Assets	20229.63	18002.64
II	Equity and Liabilities		
	Equity		
	a Equity Share Capital	1171.12	1056.12
	b Other Equity	13627.05	11069.43
	c Share Warrant	0.00	1270.75
	Total Equity	14798.17	13396.30
III	Liabilities		
	A Non Current Liabilities		
	a <u>Financial Liabilities</u>		
	i. Borrowings	1530.66	0.00
	b Deferred Tax Liabilities (Net)	127.89	313.11
	c Provisions	19.52	19.39
	Total Non Current Liabilities	1678.07	332.50
	B Current Liabilities		
	a <u>Financial Liabilities</u>		
	(i) Borrowings	538.14	144.78
	(ii) Trade Payables	2802.24	3628.56
	(iii) Other Financial Liabilities	58.26	373.18
	b Provisions	0.37	2.04
	c Other Current Liabilities	354.37	117.12
	d Current Tax Liabilities (Net)	0.00	8.16
	Total Current Liabilities	3753.38	4273.84
	Total Liabilities	5431.46	4606.34
	Total Equity and Liabilities	20229.63	18002.64

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Arhit Parakh]
Managing Director
DIN: 06797522



Date: 23/05/2026
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 105 TO 113 & 130 TO 136/A & 137, SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2026

(Rs. in Lakhs)

Particulars	Year ended on 31st March 2026	Year ended on 31st March 2025
	(Audited)	(Audited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes	903.10	1457.07
<u>Adjustments for:-</u>		0.00
Depreciation	364.38	337.05
Finance Costs	166.73	175.99
Income from Investments	(529.47)	(426.44)
Prepaid Lease Rent Amortised	1.10	1.10
Preliminary Expenses written off (Net)	0.00	0.00
Share Issue Expenses written off (Net)	5.69	5.69
Provision for Gratuity	7.82	7.88
Profit on Sale of Fixed Assets	(21.90)	0.00
2. Operating Profit before Working Capital Changes	897.44	1558.33
<u>Adjustments for:-</u>		
Decrease/(Increase) in Receivables	3044.77	(1875.25)
Decrease/(Increase) in Inventories	360.54	(1190.54)
Increase/(Decrease) in Payables	(903.98)	1655.70
Cash generated from Operations	3398.77	148.24
Direct Taxes Paid	(353.71)	(350.42)
Net Cash from Operating Activity (A)	3045.06	(202.18)
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(6880.49)	(405.56)
Sale of Fixed Assets	44.45	0.00
(Purchase) of Investment	(2314.10)	(1645.29)
Sale of Investment	2556.82	1533.89
Income from Investments	529.47	426.44
Net Cash from Investing Activity (B)	(6063.85)	(90.51)
C) Cash Flow From Financing Activities :-		
Proceeds from Issuance of Equity share warrants	0.00	1270.75
Proceeds from issuance of Preference Allotment	1270.75	0.00
Proceeds from Unsecured Loans (Net)	93.19	(245.80)
Proceed from Bank Borrowing (Net)	1830.83	(561.28)
Finance Costs	(166.73)	(175.99)
Net Cash From Financing Activities (C)	3028.05	287.69
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	9.26	(5.01)
E) Cash and Cash Equivalent at beginning of the Year	8.25	13.26
F) Cash and Cash Equivalent at end of the Year (D+E)	17.51	8.25

Note:-

- The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS))
- Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522

Date: 23/05/2026
Place: Raipur C.G.





S M A G AND ASSOCIATES LLP

(Formerly known as "Sunil Johri and Associates")

Chartered Accountants

Independent Auditor's Report on the Half-yearly and Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Jainam Ferro Alloys (I) Limited

Opinion

1. We have audited the accompanying Standalone Half-yearly Financial Results ('the Statement') of Jainam Ferro Alloys (I) Limited ('the Company') for the half-year ended 31 March 2026, and the year to date results for the period 01 April 2025 to 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in

GSTIN: 22ABDFS2447R1ZT

Head Office:	Branch:	Branch:
110 WALLFORT OZONE, 1 ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com	1 ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com	20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com



S M A G AND ASSOCIATES LLP

(Formerly known as "Sunil Johri and Associates")

Chartered Accountants

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Management's and Those Charged with Governance Responsibilities for the Standalone Financial Results

5. This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial

GSTIN: 22ABDFS2447R1ZT

Head Office:	Branch:	Branch:
110 WALLFORT OZONE, 1 ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com	1 ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com	20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com

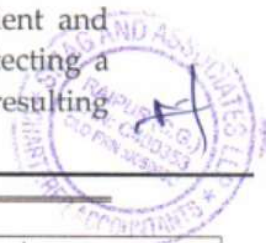


controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



GSTIN: 22ABDFS2447R1ZT

<p style="text-align: center;"><u>Head Office:</u></p> <p>110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com</p>	<p style="text-align: center;"><u>Branch:</u></p> <p>1ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com</p>	<p style="text-align: center;"><u>Branch:</u></p> <p>20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com</p>
---	---	--

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



GSTIN: 22ABDFS2447R1ZT

Head Office:	Branch:	Branch:
110 WALLFORT OZONE, 1 ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com	1 ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com	20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com



S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
Chartered Accountants

Other Matter

12. The Statement includes the Standalone financial results for the half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the first half year of the current financial year i.e., 01st April 2025 to 30th September 2025, which were subject to limited review by us.

FOR, S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
CHARTERED ACCOUNTANTS
(Firm Reg. No. 005960C/C400353)



CA MUSKAN AGRAWAL
PARTNER
M NO.: 461081
UDIN: 26461081FCSMSS6872

Date: 23/05/2026

GSTIN: 22ABDFS2447R1ZT

<u>Head Office:</u>	<u>Branch:</u>	<u>Branch:</u>
110 WALLFORT OZONE, 1 ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com	1 ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com	20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR & HALF YEAR ENDED ON 31ST MARCH, 2026

S. NO.	Particulars	(Rs. in Lakhs)				
		Half-Year ended			Year ended	
		31-Mar-26 (Audited)	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
I	Revenue from operations	9778.90	10842.15	10743.68	20621.04	22193.32
II	Other income	282.69	272.41	253.61	555.10	482.45
III	Total Income from Operations	10061.58	11114.56	10997.28	21176.14	22675.77
IV	EXPENSES					
	a. Cost of materials consumed	3927.31	6802.86	5379.08	10730.17	11702.66
	b. Purchase of Stock in Trade	2408.43	101.36	471.74	2509.79	949.93
	c. Changes in inventories of finished goods	(469.80)	(265.73)	585.52	(735.53)	416.10
	d. Power and Fuel expenses	2207.58	2183.56	2627.11	4391.14	5170.70
	e. Employees benefits expenses	248.59	255.02	256.99	503.61	462.65
	f. Finance costs	96.42	76.60	59.76	173.03	180.09
	g. Depreciation and amortisation expenses	187.64	187.20	144.20	374.84	352.64
	h. Other Expenses	1314.27	1041.63	1137.06	2355.90	2055.58
	Total expenses (a+b+c+d+e+f+g+h)	9920.45	10382.49	10661.47	20302.94	21290.35
V	Profit/Loss before tax	141.14	732.07	335.82	873.20	1385.42
VI	Tax Expense					
	a) Current Tax	26.18	186.44	64.87	212.62	309.09
	b) Deferred Tax	6.30	7.90	69.15	14.20	76.37
	c) Tax Expense of Earlier Years	(5.29)	0.00	1.47	(5.29)	1.47
VII	Profit/(loss) for the period	113.95	537.72	200.33	651.67	998.50
VIII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit and loss:	(747.83)	143.55	(516.89)	(604.29)	609.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	80.29	(19.29)	79.19	61.01	(100.01)
	B. (i) Items that will be reclassified to profit or loss :	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period [Comprising Profit/(Loss) and Other comprehensive Income for the period]	(553.59)	661.98	(237.36)	108.39	1508.25
X	Profit/(loss) for the period Attributable to:	113.95	537.72	200.33	651.67	998.50
	Equity holders of the parent	114.18	538.08	201.17	652.26	1000.42
	Non-controlling interests	(0.23)	(0.36)	(0.84)	(0.59)	(1.93)
XI	Other Comprehensive Income Attributable to:	(667.54)	124.26	(437.70)	(543.28)	509.76
	Equity holders of the parent	(667.54)	124.26	(437.70)	(543.28)	509.76
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income for the period Attributable to:	(553.59)	661.98	(237.36)	108.39	1508.25
	Equity holders of the parent	(553.36)	662.34	(236.53)	108.98	1510.18
	Non-controlling interests	(0.23)	(0.36)	(0.84)	(0.59)	(1.93)
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)	1171.12	1171.12	1056.12	1171.12	1056.12
XI	Earnings per equity share (Par value Rs. 10/- each)					
	i) Basic (Rs.)	0.97	4.66	1.90	5.61	9.45
	ii) Diluted (Rs.)	0.97	4.66	1.90	5.61	9.45

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522
Date: 23/05/2026



Notes to Consolidated Financial Results:

1. The Consolidated Financial Results are reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 23/05/2026.
2. The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter and presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 and are in compliance with the Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
3. The Consolidated figures include audited financials of subsidiary -JW Diagnostics and Research Centre Private Limited, duly reviewed by the Board of subsidiary and thereafter submitted to the Board of Company.
4. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have audited the aforesaid Consolidated financial results for the half year & year ended 31st March 2026.
5. The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments". Therefore, the segment wise reporting is not required.
6. The figures for the half year ended March 31, 2026 and March 31, 2025 are balancing figures between the Audited figures of the full Financial Year ended on March 31, 2026 and the unaudited half year ended on September 30, 2025 and September 30, 2024 which were subject to limited review by the Statutory Auditors.
7. The Consolidated figures include audited financials of subsidiary, duly reviewed by the Board of subsidiary and thereafter submitted to the Board of Company.
8. The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
9. The above results are also available on www.jainamferro.com and www.nseindia.com.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Archit Parakh]
Managing Director
DIN: 06797522



Date: 23/05/2026

Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2026

(Rs. in Lakhs)

S. NO.	Particulars	As at 31st March 2026	As at March 31, 2025
		(Audited)	(Audited)
I	ASSETS		
A	Non- current Assets		
a	Property, Plant & Equipment		
	- Tangible Assets	8279.21	1789.94
	- Goodwill	12.37	12.37
b	Investments	2590.73	3447.11
c	<u>Financial Assets</u>		
	(i) Other Financial Assets	1531.21	1996.62
d	Deferred Tax Assets (Net)	2.51	0.00
e	Other Non-Current Assets	66.81	67.90
	Total Non Current Assets	12482.84	7313.95
B	Current assets		
a	Inventories	2760.46	3111.35
b	<u>Financial Assets</u>		
	(i) Trade Receivables	982.67	1688.21
	(ii) Cash and Cash Equivalents	18.94	10.71
	(iii) Bank Balances other than(ii) above	2492.21	4528.19
	(iv) Other Financial Assets	259.56	0.29
c	Current Tax Assets (Net)	(5.05)	0.00
d	Other Current Assets	1216.55	1339.55
	Total Current Assets	7725.34	10678.30
	Total Assets	20208.18	17992.25
II	Equity and Liabilities		
	Equity		
a	Equity Share Capital	1171.12	1056.12
b	Other Equity	13470.74	10935.26
c	Non-Controlling Interests	(0.50)	0.09
d	Money Received against Share Warrants	0.00	1270.75
	Total Equity	14641.36	13262.22
III	Liabilities		
A	Non Current Liabilities		
a	<u>Financial Liabilities</u>		
	i. Borrowings	1631.68	88.45
b	Deferred Tax Liabilities (Net)	127.89	317.77
c	Provisions	19.52	19.39
	Total Non Current Liabilities	1779.09	425.60
B	Current Liabilities		
a	<u>Financial Liabilities</u>		
	(i) Borrowings	538.14	144.78
	(ii) Trade Payables	2831.61	3648.28
	(iii) Other Financial Liabilities	63.23	377.14
b	Provisions	0.37	2.04
c	Other Current Liabilities	354.39	125.34
d	Current Tax Liabilities (Net)	0.00	6.84
	Total Current Liabilities	3787.74	4304.43
	Total Liabilities	5566.83	4730.03
	Total Equity and Liabilities	20208.18	17992.25

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522



Date: 23/05/2026
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137, SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2026

(Rs. in Lakhs)

Particulars	Year ended on 31st March 2026	Year ended on 31st March 2025
	(Audited)	(Audited)
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes	873.20	1385.42
<u>Adjustments for:-</u>		
Depreciation	374.84	352.64
Finance Costs	173.03	180.09
Income from Investments	(529.47)	(426.44)
Prepaid Lease Rent Amortised	1.10	1.10
Preliminary Expenses written off (Net)	0.00	0.00
Share Issue Expenses written off (Net)	5.69	5.69
Provision for Gratuity	7.82	7.88
Profit on Sale of Fixed Assets	(21.90)	0.00
2. Operating Profit before Working Capital Changes	884.30	1506.38
<u>Adjustments for:-</u>		
Decrease/(Increase) in Receivables	3050.27	(1884.73)
Decrease/(Increase) in Inventories	350.89	(1189.55)
Increase/(Decrease) in Payables	(901.53)	1677.86
Cash generated from Operations	3383.93	109.96
Direct Taxes Paid	(353.71)	(350.42)
Net Cash from Operating Activity (A)	3030.23	(240.46)
B) Cash Flow From Investing Activities :-		
Purchase of Fixed Assets	(6886.66)	(407.61)
Sale of Fixed Assets	44.45	0.00
(Purchase) of Investment	(2314.10)	(1645.29)
Sale of Investment	2556.82	1533.89
Income from Investments	529.47	426.44
Loans & Advance Given	13.70	(62.84)
Net Cash from Investing Activity (B)	(6056.31)	(155.41)
C) Cash Flow From Financing Activities :-		
Proceeds from Issuance of Equity share warrants	0.00	1270.75
Proceeds from issuance of Preference Allotment of Equity Shares	1270.75	0.00
Proceeds from Unsecured Loans (Net)	105.76	(196.05)
Proceed from Bank Borrowing (Net)	1830.83	(561.28)
Finance Costs	(173.03)	(180.09)
Net Cash From Financing Activities (C)	3034.31	333.34
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	8.23	(62.53)
E) Cash and Cash Equivalent at beginning of the Year	10.71	73.24
F) Cash and Cash Equivalent at end of the Year (D+E)	18.94	10.71

Note:-

- The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS)) Rules 2015.
- Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited




[Arhit Parakh]
Managing Director
DIN: 06797522

Date: 23/05/2026
Place: Raipur C.G.

Independent Auditor’s Report on the Half-yearly and Yearly Consolidated Financial Results of the Holding Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

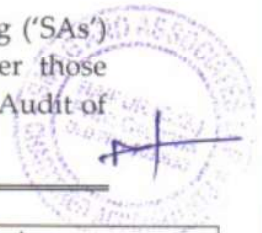
**The Board of Directors
 Jainam Ferro Alloys (I) Limited**

Opinion

1. We have audited the accompanying Consolidated Half-yearly Financial Results (‘the Statement’) for the half-year ended 31 March 2026, and the consolidated year to date results for the period 01 April 2025 to 31 March 2026 of **Jainam Ferro Alloys (I) Limited** (‘the Holding Company’) and its subsidiary **JW Diagnostic And Research Center Private Limited** (the ‘the Subsidiary Company’), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘Listing Regulations’), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. Include the financial results of the Holding Company Jainam Ferro Alloys (I) Limited and its subsidiary JW Diagnostic and Research Center Private Limited
 - ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as ‘the SEBI Circular’), and
 - iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (‘Ind AS’) prescribed under Section 133 of the Companies Act, 2013 (‘the Act’), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (‘SAs’) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Statement section of our report.



GSTIN: 22ABDFS2447R1ZT

<p align="center">Head Office: 110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com</p>	<p align="center">Branch: 1ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com</p>	<p align="center">Branch: 20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com</p>
--	--	---

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

- Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

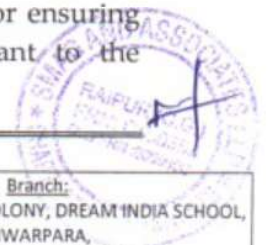
Management's and Those Charged with Governance Responsibilities for the Consolidated Financial Results

- This Statement has been prepared on the basis of the annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

GSTIN: 22ABDFS2447R1ZT

Head Office:	Branch:	Branch:
110 WALLFORT OZONE, 1 ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com	1 ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com	20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com

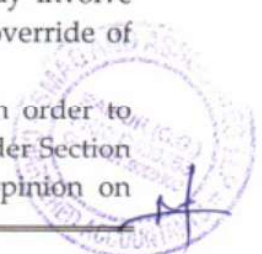


preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the consolidated financial result, the respective Board of Directors of the companies included in the Group are responsible for assessing their respective Companies ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective Companies.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on



GSTIN: 22ABDFS2447R1ZT

<p style="text-align: center;"><u>Head Office:</u></p> <p>110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com</p>	<p style="text-align: center;"><u>Branch:</u></p> <p>1ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com</p>	<p style="text-align: center;"><u>Branch:</u></p> <p>20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com</p>
---	---	--



S M A G AND ASSOCIATES LLP

(Formerly known as "Sunil Johri and Associates")

Chartered Accountants

whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



GSTIN: 22ABDFS2447R1ZT

Head Office:

110 WALLFORT OZONE, 1ST FLOOR, FAFADIH CHOWK,
RAIPUR C.G. 492001,
TEL: 0771-4065304, 4065306
MOB: +91 9893121888, 8109867319
email: johri62@rediffmail.com, casaharshgupta@gmail.com

Branch:

1ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE
ROAD, NEAR MODERN X-RAY,
RAIPUR C.G. 492001,
MOB: +91 9826145716
email: manojbudhwani@yahoo.com

Branch:

20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL,
DIWARPARA,
RAIGARH C.G. 496001,
MOB: +91 8349607885
email: muskanagrawal7825@gmail.com



S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
Chartered Accountants

12. We also performed the procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the listing regulation, as amended, to the extent applicable.

Other Matter

13. The Statement includes the consolidated financial results for the half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half year figures up to the first half year of the current financial year i.e., 30th September 2025, which were subject to limited review by us.
14. The consolidated financial results include the Subsidiary company's share of net loss of Rs. 22.73 Lakhs for the year ended on 31 March 2026. We have not audited the financial results of the subsidiary company. These financial results have been audited by other auditor our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary company, and our report, in so far as it relates to the subsidiary company, is based solely on the report of such other auditor. Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

FOR, S M A G AND ASSOCIATES LLP
(Formerly known as "Sunil Johri and Associates")
CHARTERED ACCOUNTANTS
(Firm Reg. No. 005960C/C400353)



CA MUSKAN AGRAWAL
PARTNER
M NO.: 461081
UDIN: 26461081RANUKM4468
Date: 23/05/2026

GSTIN: 22ABDFS2447R1ZT

<u>Head Office:</u>	<u>Branch:</u>	<u>Branch:</u>
110 WALLFORT OZONE, 1 ST FLOOR, FAFADIH CHOWK, RAIPUR C.G. 492001, TEL: 0771-4065304, 4065306 MOB: +91 9893121888, 8109867319 email: johri62@rediffmail.com, casaharshgupta@gmail.com	1 ST FLOOR, BEHIND LAL GANGA SHOPPING MALL, GE ROAD, NEAR MODERN X-RAY, RAIPUR C.G. 492001, MOB: +91 9826145716 email: manojbudhwani@yahoo.com	20, KALINDI KUNJ COLONY, DREAM INDIA SCHOOL, DIWARPARA, RAIGARH C.G. 496001, MOB: +91 8349607885 email: muskanagrawal7825@gmail.com