

JAINAM FERRO ALLOYS (I) LIMITED

CIN: L27100CT2014PLC001311

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN
FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2022

(Rs. in Lakhs)

S. NO.	Particulars	Half-Year ended			Year ended
		30-Sep-22	31-Mar-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	16,536.87	11,039.46	8,966.48	20,005.94
II	Other income	130.29	70.45	84.24	154.70
III	Total Income from Operations	16,667.16	11,109.92	9,050.72	20,160.64
IV	EXPENSES				
	a. Cost of materials consumed	6,729.18	6,663.84	4,410.38	11,074.21
	b. Purchase of Stock in Trade	3,958.64	103.89	19.82	123.71
	c. Changes in inventories of finished goods	153.38	30.62	55.66	86.28
	d. Employees benefits expenses	189.86	168.56	96.69	265.25
	e. Finance costs	37.90	48.78	53.90	102.67
	f. Depreciation and amortisation expenses	37.95	31.57	28.55	60.12
	g. Other Expenses	2,742.72	2,332.69	2,363.94	4,696.63
	Total expenses (a+b+c+d+e+f+g)	13,849.63	9,379.94	7,028.93	16,408.87
V	Profit/Loss before tax	2,817.52	1,729.97	2,021.79	3,751.77
VI	Tax Expense				
	a) Current Tax	778.83	440.82	514.24	955.06
	b) Deffered Tax	(1.82)	(4.58)	(1.21)	(5.79)
	c) Tax Expense of Earlier Years	-	-	0.00	0.00
VII	Profit/(loss) for the period	2,040.51	1,293.74	1,508.76	2,802.50
VIII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit and loss:				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.68	6.94	(38.28)	(31.33)
	B. (i) Items that will be reclassified to profit or loss :	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total Comprehensive Income for the period [Comprising Profit/(Loss) and Other comprehensive Income for the period]	2,009.81	1,259.92	1,716.83	2,976.75
X	Paid-up Share Capital (par value Rs. 10/- each fully paid up)	1,056.12	1,056.12	925.92	1,056.12
XI	Earnings per equity share (Par value Rs. 10/- each)				
	i) Basic (Rs.)	19.32	12.29	16.29	28.34
	ii) Diluted (Rs.)	19.32	12.29	16.29	28.34

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522
Date: 12/11/2022
Place: Raipur C.G.



Notes:

- 1 The above records are reviewed by the Audit Committee in their meeting and thereafter approved by the Board of Directors of the Company at its meeting held on 12/11/2022.
- 2 The Company has only one reportable segment as defined in Ind AS 108 "Operating Segments".
- 3 The previous year figures have been regrouped and/or rearranged and/or reworked and/or reclassified wherever necessary to correspond with the current year classification/disclosure.
- 4 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited


[Archit Parakh]
Managing Director
DIN: 06797522



Date: 12/11/2022
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

CIN: L27100CT2014PLC001311

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,
SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

S. NO.	Particulars	As at September 30, 2022	As at March 31, 2022
		(Unaudited)	(Audited)
I	ASSETS		
	A Non- current Assets		
	a Property, Plant & Equipment	417.51	403.42
	b Investments	794.00	820.58
	c <u>Financial Assets</u>		
	(i) Other Financial Assets	717.73	361.47
	d Deferred Tax Assets (Net)	7.79	-
	e Other Non-Current Assets	88.52	93.70
	Total Non Current Assets	2,025.55	1,679.18
	B Current assets		
	a Inventories	1,372.04	3,010.55
	b <u>Financial Assets</u>		
	(i) Trade Receivables	790.69	887.63
	(ii) Cash and Cash Equivalents	215.92	346.48
	(iii) Bank Balances other than(ii) above	4,858.83	3,076.23
	(iv) Other Financial Assets	21.70	30.69
	c Current Tax Assets (Net)	-	-
	d Other Current Assets	1,702.05	1,462.47
	Total Current Assets	8,961.22	8,814.06
	Total Assets	10,986.77	10,493.24
II	Equity and Liabilities		
	Equity		
	a Equity Share Capital	1,056.12	1,056.12
	b Other Equity	7,231.73	5,221.92
	Total Equity	8,287.85	6,278.04
III	Liabilities		
	A Non Current Liabilities		
	a <u>Financial Liabilities</u>		
	i. Borrowings	58.89	60.06
	b Deferred Tax Liabilities (Net)	-	2.41
	c Provisions	22.17	22.17
	Total Non Current Liabilities	81.05	84.64
	B Current Liabilities		
	a <u>Financial Liabilities</u>		
	(i) Borrowings	73.07	21.35
	(ii) Trade Payables	1,236.77	2,857.38
	(iii) Other Financial Liabilities	608.24	299.08
	b Provisions	153.11	3.11
	c Other Current Liabilities	187.14	887.39
	d Current Tax Liabilities (Net)	359.52	62.23
	Total Current Liabilities	2,617.86	4,130.55
	Total Liabilities	2,698.92	4,215.20
	Total Equity and Liabilities	10,986.77	10,493.24

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522



Date: 12/11/2022
Place: Raipur C.G.

JAINAM FERRO ALLOYS (I) LIMITED

CIN: L27100CT2014PLC001311

REGD. OFFICE: PLOT NO. 103 TO 113 & 130 TO 136/A & 137,

SECTOR-C URLA INDUSTRIAL AREA RAIPUR CT 492003 IN

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	Half Year ended on 30th September 2022	Half Year ended on 30th September 2021	Year ended on 31st March 2022
	(Unaudited)	(Unaudited)	(Audited)
A) Cash Flow From Operating Activities :-			
1. Net Profit/(Loss) before Taxes	2,817.52	2,021.79	3,751.77
<u>Adjustments for:-</u>			
Depreciation	37.95	28.55	60.12
Finance Costs	37.90	53.90	102.67
Income from Investments	(8.27)	(49.81)	(118.44)
Prepaid Lease Rent Amortised	0.55	0.55	1.10
Preliminary Expenses written off (Net)	0.82	0.87	1.74
Share Issue Expenses written off (Net)	2.84	-	5.69
2. Operating Profit before Working Capital Changes	2,889.32	2,055.85	3,804.64
<u>Adjustments for:-</u>			
Decrease/(Increase) in Receivables	(2,271.53)	(1,480.20)	(3,765.89)
Decrease/(Increase) in Inventories	1,638.51	(324.57)	(873.27)
Increase/(Decrease) in Payables	(1,861.71)	185.58	1,519.21
Cash generated from Operations	394.60	436.66	684.70
Direct Taxes Paid	483.24	146.39	917.53
Net Cash from Operating Activity (A)	(88.63)	290.26	(232.84)
B) Cash Flow From Investing Activities :-			
Purchase of Fixed Assets	(52.04)	(87.08)	(212.53)
(Purchase) of Investment	(164.88)	(114.28)	(299.62)
Sale of Investment	154.08	125.78	291.06
Income from Investments	8.27	49.81	118.44
Net Cash from Investing Activity (B)	(54.58)	(25.77)	(102.65)
C) Cash Flow From Financing Activities :-			
Proceeds from Shares issued in IPO incl. Securities Premium	-	-	911.40
Proceeds from Unsecured Loans (Net)	(1.18)	(252.44)	(224.86)
Proceed from Bank Borrowing (Net)	51.72	46.10	21.35
Finance Costs	(37.90)	(53.90)	(102.67)
Net Cash From Financing Activities (C)	12.65	(260.24)	605.22
D) Net Increase / (Decrease) in Cash & Cash Equivalents ((A)+(B)+(C))	(130.56)	4.25	269.72
E) Cash and Cash Equivalent at beginning of the Year	346.48	76.76	76.76
F) Cash and Cash Equivalent at end of the Year (D+E)	215.92	81.01	346.48

Note:-

1. The above cash flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on Cash Flow statement as notified by the Companies (Indian Accounting Standards (IND AS)) Rules 2015.

2. Previous Year figures have been regrouped / recast wherever necessary.

For and on behalf of the Board of Jainam Ferro Alloys (I) Limited

[Archit Parakh]
Managing Director
DIN: 06797522

Date: 12/11/2022
Place: Raipur C.G.





Sunil Johri & Associates

Chartered Accountants

Limited Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jainam Ferro Alloys (I) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Jainam Ferro Alloys (I) Limited** (the "Company") for the half year ended September 30, 2022 from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed

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Sunil Johri & Associates Chartered Accountants

the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL JOHRI & ASSOCIATES,
CHARTERED ACCOUNTANTS
FRN 005960C



Saharsh Swaroop Gupta

CA SAHARSH SWAROOP GUPTA
PARTNER
MNO NO.: 442206
UDIN: 22442206BCYNIV9131
Place: Raipur (C.G.)
Date: 12/11/2022

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